

Nifty Futures	Level 1	Level 2	Level 3
Resistance	25,200	25,320	25,450
Support	25,000	24,850	24,710

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	25,088.4	263.0	1.1
Nifty Future (Feb)	25,149.6	296.1	1.2
Nifty Future (Mar)	25,306.9	277.3	1.1
Nifty Bank	58,619.0	201.8	0.3
Nifty 100	25,655.4	269.5	1.1
Nifty 500	22,837.0	225.7	1.0
NIFTY MIDCAP 100	57,667.6	546.8	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	81,666.5	943.5	1.2
BSE 100	26,286.9	271.8	1.0
BSE 200	11,334.0	118.5	1.1
BSE AllCap	10,388.4	95.3	0.9
BSE MidCap	44,693.4	338.5	0.8
BSE SmallCap	47,531.5	103.2	0.2

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	65,895.2	280.6	0.4
Capital Goods	65,659.6	1004.2	1.6
Realty	6,063.9	92.4	1.6
Power	6,389.7	158.3	2.5
Oil & Gas	27,860.7	525.6	1.9
Metal	38,058.1	708.7	1.9
CD	55,205.7	336.4	0.6
Auto	59,278.4	1152.7	2.0
TECK	-	-	-
IT	36,605.6	-252.7	-0.7
FMCG	18,511.7	180.3	1.0
Healthcare	41,089.0	-35.0	-0.1
India VIX	13.9	-1.2	-8.1

Exchange	Advance	Decline	Unchanged
BSE	1,898	2,384	161
NSE	1,229	2,989	158

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,29,022.6	10.3
BSE Cash	8,168.9	-13.0
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	15,172.6	17,005.0	-1,832.5
DII	18,626.4	16,180.1	2,446.3

Intraday Nifty Outlook

The benchmark index staged a spectacular comeback, shrugging off the recent bearish sentiment to register a massive gain of 263 points, closing firmly at 25,088. The index formed a strong Bullish Candle, validating the defence of lower levels. Technically, the index took precise support at the long-term trendline near 24,850 and witnessed aggressive value buying. By decisively reclaiming the psychological 25,000 mark, the bulls have sent a strong signal that the immediate panic has subsided. The volume participation was healthy, adding credibility to the bounce. The immediate resistance is now placed at 25,200, while the 24,800–24,850 zone has solidified as a rock-solid demand floor. Options data indicates massive short covering in 24,800 and 25,000 calls, while put writers are aggressively shifting their base higher to 25,000.

Corporate News

Godrej Properties Sells Land Valued Over ₹1,000 Crore at First Plotted Development

Godrej Properties Limited has achieved a remarkable milestone with the launch of its premium plotted development, Evora Estate, in Panipat. The company announced record land sales valued over ₹1,000 crore, marking its most successful plotted development launch by sales value to date. Godrej Properties continues to maintain its position as a leading real estate developer in India. In FY 2025, the company retained its position as India's largest developer by the value of residential sales achieved. The company has received over 500 awards and recognitions in recent years, including Developer of the Year at the GRI India Awards 2024 and various sustainability rankings from global benchmarking organizations.

Source: ScanX

NTPC Green Energy Partners with Assago Industries for Green Ammonia Supply Agreement

NTPC Green Energy has announced a strategic partnership with Assago Industries Private Limited, marking a significant development in the green energy sector. The agreement focuses on the supply of green ammonia and other essential utilities required for green urea plant operations. The collaboration between NTPC Green Energy and Assago Industries Private Limited centers on sustainable industrial solutions. The agreement encompasses the supply of green ammonia, a crucial component in the production of green urea, along with other necessary utilities to support plant operations. This agreement represents NTPC Green Energy's continued expansion into sustainable industrial solutions. Green ammonia serves as a key input for green urea production, supporting environmentally friendly agricultural and industrial applications. The partnership demonstrates the company's commitment to developing comprehensive green energy ecosystems. The collaboration aligns with India's broader objectives of promoting sustainable industrial processes and reducing carbon emissions in manufacturing sectors. Green urea production represents an important step toward sustainable agriculture and industrial practices, contributing to environmental conservation efforts.

Source: ScanX

Tata Power Renewable Energy commissions 198 MW wind project in TN

Tata Power Renewable Energy Limited (TPREL), one of India's leading renewable energy companies and a subsidiary of Tata Power Company, has successfully commissioned a 198 megawatt (MW) wind energy project for Tata Steel under the group captive model in Karur, Tamil Nadu, one of the largest wind projects of its kind. The project comprises 55 wind turbine generators of 3.6 MW each and is designed to generate 31 million units of clean electricity annually, further advancing Tata Steel's decarbonisation journey and strengthening TPREL's contribution to India's renewable energy capacity. The project offsets 26,350 tonnes of CO2 annually, thereby ensuring a green supply. With this project, TPREL's total renewable utility capacity has reached 11.6 GW. Currently, 6.2 GW of this capacity is operational, comprising 5 GW of solar and 1.2 GW of wind energy.

Source: Business Standard

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
MAXHEALTH	270.4	19.1	7.6
WIPRO	362.9	18.3	5.3
TCS	1,403.1	58.2	4.3
SUNPHARMA	1,125.4	38.1	3.5
INFY	439.1	13.8	3.2

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	962.1	-35.5	-3.6
SBIN	1,311.5	-28.9	-2.2
ONGC	958.1	-18.6	-1.9
ADANI PORTS	1,629.4	-25.1	-1.5
BEL	1,311.6	-17.3	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,976.4	37.4	0.5
Dow Jones	49,407.7	515.2	1.0
Nasdaq	23,592.1	130.3	0.6
FTSE 100	10,341.6	118.0	1.1
DAX	24,797.5	258.7	1.0
CAC 40	8,181.2	54.6	0.7
Nikkei 225	54,211.0	1,555.8	2.9
Hang Seng	26,481.5	-294.1	-1.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	33.8	1.4	4.2
ICICI Bank ADR	30.8	1.5	4.7
Infosys ADR	18.3	0.8	4.1
Wipro ADR	2.7	0.2	6.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.5	0.5	0.5
USD/INR	90.3	-1.6	-1.8
EURO/INR	106.6	-3.1	-2.8
USD/YEN*	155.5	0.5	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,41,350.0	-867.0	-0.6%
Silver (spot) Rs	2,37,301.0	-28,351.0	-10.7%
Crude (Brent) \$*	65.8	-0.5	-0.8%
Crude Oil (WTI) \$*	61.7	-0.5	-0.8%

*rates as at 8.30 am

Economy

US and India reach trade deal, Trump says after Modi call

US President Donald Trump announced that he agreed to a trade deal with India's Prime Minister Narendra Modi, where the US will lower tariffs on goods from India to 18% from 25%. In a post on Truth Social, Trump said India will reduce trade barriers to zero and will also stop buying Russian oil. An additional 25% tariff penalty imposed for Delhi's refusal to stop buying oil from Russia will be dropped. The announcement comes less than a week after India and the European Union announced a landmark trade deal that capped nearly two decades of on-off talks. In the post, Trump said that a morning phone call with Modi included discussions of trade and the Russia-Ukraine war. "He agreed to stop buying Russian oil, and to buy much more oil from the United States and, potentially, Venezuela," Trump wrote. Trump added that, at Modi's request, he immediately "agreed to a trade deal" that would see tariffs lowered and India's tariffs and non-tariff barriers reduced to zero. Additionally, Trump said Modi committed to buying more than \$500bn (£366bn) worth of American goods including energy, technology, agriculture and coal products. The trade relationship between the US and India has been strained since the US imposed 50% tariffs on goods from India - the highest for a country in Asia - in August, including a 25% penalty linked to India's purchase of Russian oil. A White House official confirmed to the BBC that the Russian oil-linked tariffs will be dropped as part of the agreement and other tariffs lowered to put the rate at 18%. US stocks inched higher after Trump announced the trade deal with Delhi on Truth Social.

Source: BBC News

International News

Canada manufacturing PMI expands for the first time in a year

Canada's manufacturing sector grew in January, its first such expansion in a year, data showed on Monday, as sentiment improved to a three-month high amid expectations of economic growth this year. However, new orders continued to fall in January and tariffs weighed the overall sector down with falling exports and rising input costs. The S&P Global Canada Manufacturing Purchasing Managers' Index (PMI), a composite index designed to provide an overview of the health of the manufacturing sector, moved up to 50.4 in January, up from 48.6 in December. This is the best performance of the index in a year when it recorded 51.6 last January. Anything above 50 is considered an expansion in activity. "Canada's manufacturing sector started the new year on a more positive footing," Paul Smith, economics director at S&P Global Market Intelligence, said in a statement.

Source: Reuters

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 02-Feb-2025	Tuesday 03-Feb-2025	Wednesday 04-Feb-2025	Thursday 05-Feb-2025	Friday 06-Feb-2025
Results- Economic — S&P Global Manufacturing PMI (Jan) Global- US ISM Manufacturing Prices (Jan), Euro HCOB Eurozone Manufacturing PMI (Jan), US ISM Manufacturing PMI (Jan), China Caixin Manufacturing PMI (MoM) (Jan)	Results- Bajaj Finance Economic — Global- US JOLTS Job Openings (Dec)	Results- Bajaj Finserv, Trent Economic— S&P Global Services PMI (Jan) Global- Euro CPI (YoY) (Jan), US ADP Nonfarm Employment Change (Jan), US S&P Global Services PMI (Jan), US ISM Non-Manufacturing PMI (Jan)	Results- Bharti Airtel Economic — Global- Euro ECB Interest Rate Decision (Feb), Euro Deposit Facility Rate (Feb)	Results- Economic — Global- US Average Hourly Earnings (MoM) (Jan), US Nonfarm Payrolls (Jan), US Unemployment Rate (Jan)
09-Feb-2025 Results- Economic — Global-	10-Feb-2025 Results- Apollo Hospitals Enterprise, Titan Economic — Global- US Import & Export Price Index (MoM) (Dec), US Employment Cost Index (QoQ) (Q4)	11-Feb-2025 Results- M&M Economic— Global- US CPI (Jan)	12-Feb-2025 Results- Hindustan Unilever, Hindalco Economic — CPI (YoY) (Jan) Global- US Existing Home Sales (Jan)	13-Feb-2025 Results- Economic — Global-
16-Feb-2025 Results- Economic — WPI Inflation (YoY) (Jan) Global- JPY GDP (QoQ) (Q4)	17-Feb-2025 Results- Economic — Global-	18-Feb-2025 Results- M&M Economic— Global- GBP CPI (YoY) (Jan)	19-Feb-2025 Results- Economic — Global- USD Philadelphia Fed Manufacturing Index (Feb)	20-Feb-2025 Results- Economic — Global- USD GDP (QoQ) (Q4), USD Core PCE Price Index (YoY) (Dec)

(Source: Investing.com and BSE)

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